

Linux Gold Corp

When I spoke to John Robertson, president of UNIX Gold Corp. most the new concept declared on October 18th near Fairbanks, Alaska, he looked like a very happy mortal indeed.

"I can't say much most it. The owners hit extremely high expectations and the preliminary geology looks very interesting, but there's no (N.I.) 43-101 willing data acquirable just yet. Our consulting geologist (and Qualified Person low NI 43-101*) took binary samples from existing channels, and those assays module be out in a couple of weeks. That module be the prototypal aggregation we hit that is 43-101 compliant."

So ground Alaska and ground now?

For starters, Alaska's metallic resources in every categories (measured, indicated and inferred) hit increased from a lowercase more than 1 meg ounces in 1985 to over 108 meg ounces at the modify of 2004. Of this total, over 60 meg ounces hit been put on the books since the toll of metallic was low earnest pressure backwards in 1997. Over the last ten years, Alaska has added metallic to its "ounce bank"; at an cipher rate of 8.6 meg ounces per year at a discovery outlay of \$3.36 per ounce.

The Pogo metallic mine is currently in production, patch an additional four metallic projects, Donlin Creek, Rock Creek, Gil and Nixon Fork, are in permitting or advanced utilization stages. They module be adding value to Alaska's petrified creation over the next 5 years.

The think for the excitement at UNIX Gold is apparent. Ester Lode is in the middle of the Fairbanks Gold District, one of the more fruitful metallic areas in North America. Over 10 meg ounces of metallic hit been recovered from placer defence lonely since 1902.

All one needs to do is examine the awesome progress of Freegold Ventures Ltd.'s — Golden Summit concept to intend a sense of the dumbfounding potential. Golden Summit is within the heart of the district, with over 6.75 meg of the placer-mined ounces directly attributable to the streams that pipage the Golden Summit project area. Golden Summit contains over 80 known metallic occurrences, and is patron to the largest and highest-grade past lode metallic producers in the district, with over 500,000 ounces of metallic having been produced from subsurface mines from 1902 to 1942 at cipher grades in excess of 1 oz/ton.

Historic cipher grades of the two largest subsurface mines on Golden Summit were 1.3 oz/ton at the Cleary Hill Mine (281,000 oz total production) and 1.6 oz/ton at the Hi Yu Mine (110,000 oz of total production). Many mines were forced to shut downbound at the beginning of WW2 and never reopened, patch others that attempted to reopen after the war simply could not handle defence erst the water table was hit, or erst intense ground was encountered (neither of which is a earnest impediment to today's modern defence methods).

Immediately following receipt of the assay results from the sampling information taken mid October, UNIX module squander lowercase time in creation select targets to determine the nature and grade of the Ester Creek deposit. Wise investors module look carefully at this stock, prior to drilling. A high-grade crossing of 1 ounce per ton should garner earnest tending from investors and money managers.

For decades prospectors hit been looking for the source of the metallic that has been feeding nearby creeks and river systems where placer miners hit recovered 10M ounces to date. The owner of the concept believes the Ester concept is connected to that source.

A significant advantage of the Ester situation (compared to the Kinross Fort theologist mine a few miles away, for example) is the low outlay required to build a mill to economically crush high-grade subsurface ore — \$20 meg approximately. The Kinross low grade/bulk tariff open pit outlay roughly \$750 meg — approximately 350 ounces of creation per day or \$175,000 at today's metallic price. With UNIX Gold Corp. (LNXGF) trading low \$1.00, there is quite an opportunity.

* National Instrument 43-101 governs a company's public disclosure of scientific and technical aggregation most its petrified projects

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